

**UNITED STATES DISTRICT COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

SG STONEGATE ASSET COMPANY I, LLC,
a Delaware limited liability company,

Plaintiff,

v.

GSC ENTERPRISES, INC., a California
corporation, *et al.*,

Defendants.

No. 1:25-cv-07909

Hon. Manish S. Shah

**ORDER GRANTING RECEIVER'S MOTION FOR AUTHORITY TO TERMINATE
DEFENDANTS' 401(K) PLAN AND GRANTING RELATED RELIEF**

Upon consideration of the motion ("Motion")* of Matthew Brash of Newpoint Advisors Corporation, not individually, but solely in his capacity as receiver ("Receiver") of the above-captioned defendants, requesting the entry of an order, pursuant to Local Rule 66.1(a) of the Local Rules of the United States District Court for the Northern District of Illinois and this Court's pursuant to the *Amended Order Appointing Receiver*, dated July 31, 2025 ("Receivership Order") [ECF No. 52], authorizing the Receiver to terminate Defendants' 401(k) Plan and granting related relief; the Court having jurisdiction to hear and determine the Motion; and after due deliberation and consideration of the Motion; and there being good cause to grant the relief provided herein; it is **ORDERED**:

1. The Motion is granted.
2. The Receiver is authorized to terminate the 401(k) Plan.
3. The Receiver is authorized and empowered to execute and file all documents required to terminate the 401(k) Plan and take all other actions necessary to implement the relief granted in this Order.
4. In accordance with the 401(k) Plan, the fees and expenses incurred to assist in the administration and termination of the 401(k) Plan shall be charged and deducted directly from the assets of the 401(k) Plan.
5. This Order shall be immediately effective and enforceable upon entry.

* All capitalized terms not defined herein shall have the meanings ascribed to them in the Motion.

6. The Court shall retain jurisdiction to hear and determine all matters arising from the implementation of this Order.

Dated: September 25, 2025
Chicago, Illinois

A handwritten signature in black ink, appearing to read "Manish S. Shah", written over a horizontal line.

Honorable Manish S. Shah
United States District Court Judge