

**UNITED STATES DISTRICT COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

SG STONEGATE ASSET COMPANY I, LLC,
a Delaware limited liability company,

Plaintiff,

v.

GSC ENTERPRISES, INC., a California
corporation, *et al.*,

Defendants.

No. 1:25-cv-07909

Hon. Manish S. Shah

**ORDER GRANTING RECEIVER'S MOTION TO APPROVE
SETTLEMENTS WITH CERTAIN CUSTOMERS**

This matter coming before the Court upon the motion of Matthew Brash of Newpoint Advisors Corporation, not individually, but solely in his capacity as receiver ("Receiver") in the above-captioned action, for entry of an order approving the settlements with Southern Glazer's Wine and Spirits, LLC ("Southern Glazer's") and Flexport International, LLC ("Flexport"); Flexport and Southern Glazer's having agreed to the relief sought in the Motion and granted in this Order; the Court having reviewed the Motion and determined that granting the relief requested therein is in the best interests of the receivership estate and its creditors; it appearing that due and proper notice of the motion having been given and no other or further notice is necessary; IT IS HEREBY ORDERED THAT:

1. The motion is granted.
2. The compromise and settlement with Southern Glazer's is approved. The Receiver is authorized to disburse the \$518,950.42 deposited by Southern Glazer's into the Segregated Account as follows: (a) Southern Glazer's will receive the amount of \$165,000.00 which shall constitute full payment and satisfaction of all of its claims against the Defendants and the

receivership estate; and (b) the receivership estate will receive the amount of \$353,950.42, which shall constitute full payment and satisfaction of all of Defendants' outstanding invoices. Southern Glazer's proof of claim against the receivership estate (Claim #1395837599 filed on October 29, 2026) in the amount of \$169,153.84 is deemed withdrawn with prejudice. Southern Glazer's shall not be entitled to any further payment or distribution from the receivership estate.


3. The compromise and settlement with Flexport is approved. The Receiver is authorized to disburse the \$68,846.59 deposited by Flexport into the Segregated Account as follows: (a) Flexport will receive the amount of \$46,143.00, which shall constitute full payment and satisfaction of all of its claims against the Defendants and the receivership estate; and (b) the receivership estate will receive the amount of \$22,703.59, which shall constitute full payment and satisfaction of all of Defendants' outstanding invoices. Flexport shall not be entitled to any further payment or distribution from the receivership estate.

4. The Receiver is authorized to take any and all actions necessary or appropriate to effectuate the terms and provisions of this Order and the Stipulation.

5. This Order shall be effective and enforceable immediately upon entry.

6. This Court shall retain jurisdiction over any matters related to or arising from the implementation of this Order and the Stipulation.

Dated: March 6, 2026
Chicago, Illinois



Honorable Manish S. Shah
United States District Court Judge